

PUBLIC HEARING

City of Castle Pines

Fiscal Year 2011 Amended Budget

August 9, 2011

Dan Schmick
Director of Finance



Agenda

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- Introduction and Overview

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- 2011 Adopted City Budget

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- 2011 Amended City Budget

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- Q&A

Amended City Budget Items

- City budget for the FY 2011 was adopted by City Council in 2010
- City Council has approved an additional 14,725 square yards of road resurfacing work for FY 2011.
- Original City budget not planned for City Employees.
- Great Outdoors Colorado Grant not included in original City budget for FY 2011.

- **No Overall deficit spending allowed**
 - 2011 expenditures cannot be greater than 2011 revenues plus 2010 ending fund balance
 - Taking into consideration the 3% TABOR contingency

2011 Adopted Budget Summary

Total 2011 Adopted Budgeted Revenues

Taxes	\$2,196,406
Franchise Fees	\$382,500
Intergovernmental Revenues	\$699,516
Licenses, Permits, Fees and Charges for Services	\$236,000
Fines and Forfeitures	\$19,800
Total	\$3,534,222

Total 2011 Adopted Budgeted Expenditures

General Government	\$798,316
Infrastructure (Public Works/Parks)	\$1,576,620
Utilities	\$50,000
Public Safety	\$772,112
Community Development	\$333,588
Contingency	\$ -0-
Total	\$3,530,636

Net Surplus

\$3,586

Ending Fund

Balance

\$2,646,704

2011 Proposed Amended Budget Summary

Total 2011 Proposed Amended Budgeted Revenues

Taxes	\$2,227,848
Franchise Fees	\$395,000
Intergovernmental Revenues Includes 350K GOCO	\$1,014,200
Licenses, Permits, Fees and Charges for Services	\$190,000
Fines and Forfeitures	\$45,000
Total	\$3,872,048

Total 2011 Proposed Amended Budgeted Expenditures

General Government	\$987,200
Infrastructure (Public Works/Parks)	\$3,065,126
Utilities	\$-0-
Public Safety	\$782,112
Community Development	\$275,000
Contingency	\$ 50,000
Total	\$5,159,439

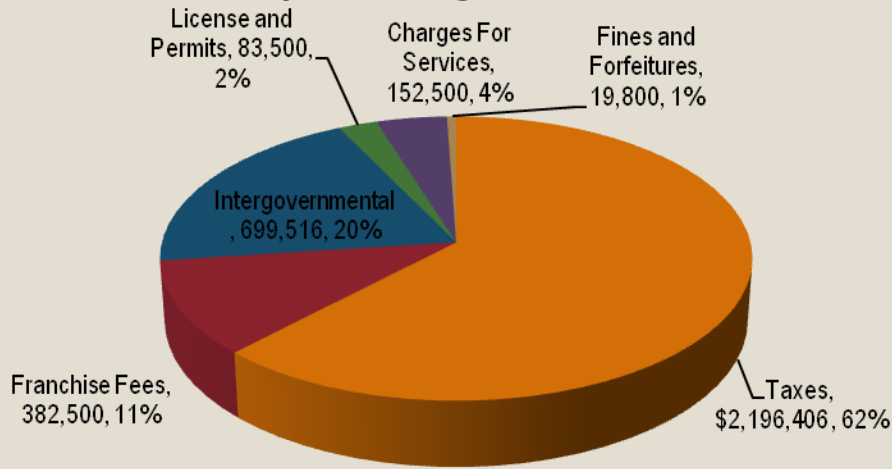
Net Deficit
-\$1,287,391
Ending Fund Balance
\$1,355,727

FY2011 Adopted/Amended Revenues

Anticipated Expenditure	2011 Adopted	2011 Amended	Variance
Taxes	\$2,196,406	\$2,227,848	\$31,442 1.4%
Franchise Fees	\$382,500	\$395,000	\$12,500 3.3%
Intergovernmental Revenues	\$699,516	\$1,014,200	\$314,684 45.0%
Licenses, Permits, Fees and Charges	\$236,000	\$190,000	\$46,000 19.5%
Fines and Forfeitures	\$19,800	\$45,000	\$25,200 127.2%
Total Revenues	\$3,534,222	\$3,872,048	\$337,826 9.6%

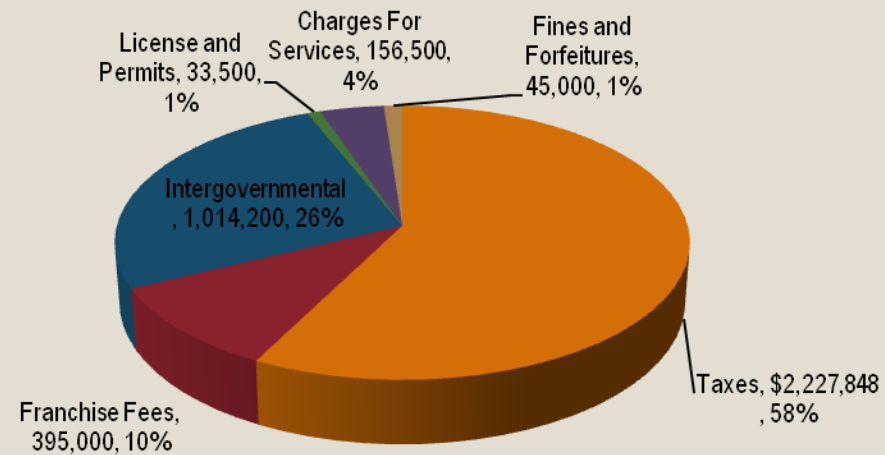
FY 2011 Amended Revenue Budget

Adopted Budget Revenues



Total Revenue \$3,534,222

Amended Budget Revenues



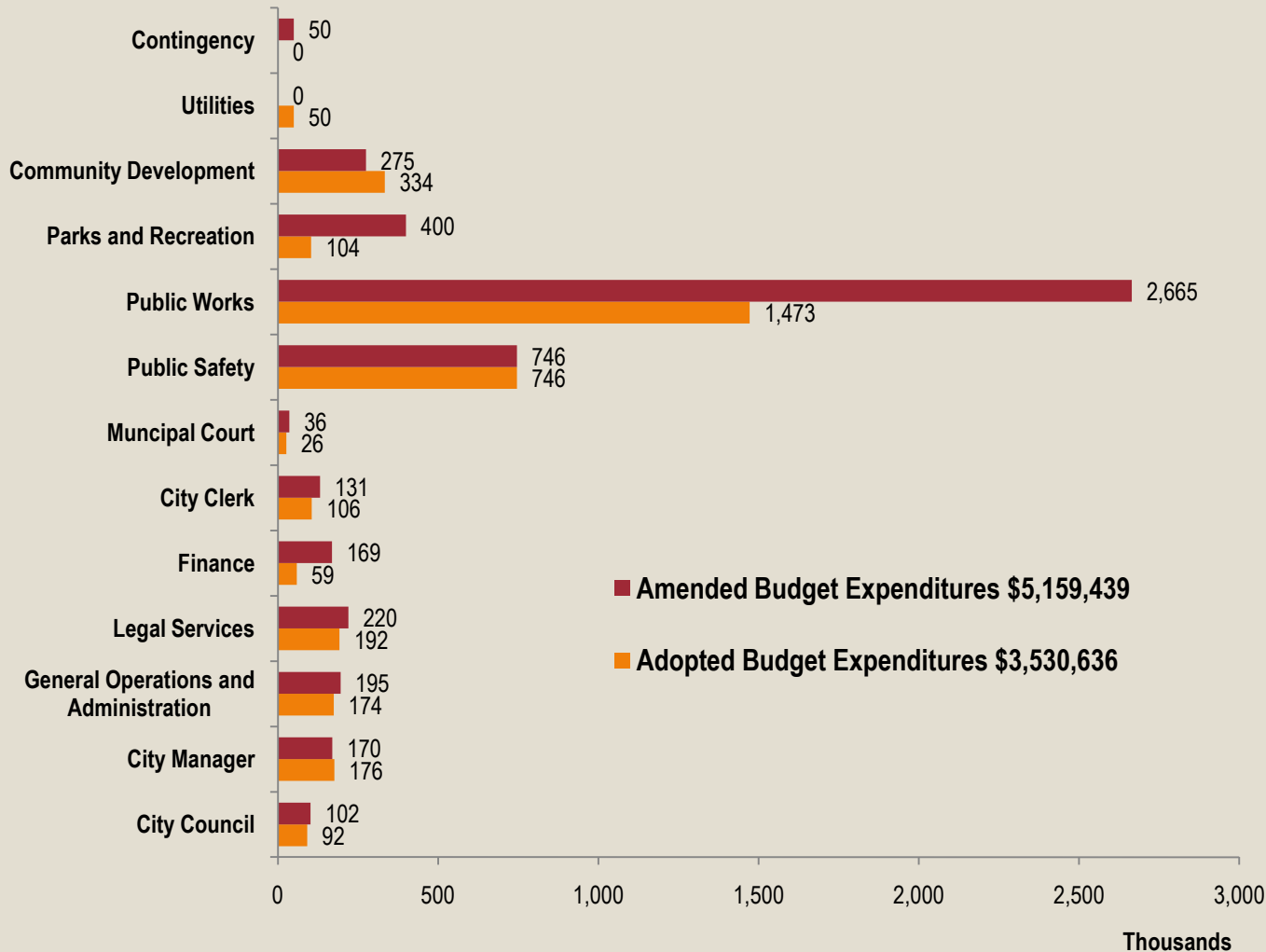
Total Revenue \$3,872,048

FY2011 Adopted/Amended Expenditures

Anticipated Expenditure	2011 Adopted	2011 Amended	Variance
General Government	\$798,316	\$987,200	\$188,884 (23.6%)
Infrastructure (Public Works/Parks)	\$1,576,620	\$3,065,126	\$1,488,507 94.4%
Utilities	\$50,000	\$-0-	\$50,000 100.0%
Public Safety (Law Enforcement/Courts)	\$772,112	\$782,112	\$10,000 1.3%
Community Development	\$333,588	\$275,000	\$58,588 17.6%
Contingency	\$-0-	\$50,000	\$50,000
Total Expenditures	\$3,530,636	\$5,159,439	\$1,628,803 46.3%

FY 2011 Amended Expenditures Budget

Budget Expenditures in Thousands



For Further Information

- All information presented today will be posted on the City's web site at: <http://www.castlepinesgov.com/>
 - Today's PowerPoint presentation
 - 2011 Proposed Amended Budget
- Printed copies of the proposed budget are available upon request at the City offices.
- You can sign up for regular e-mail of the City's newsletter, budget bulletins, and other important community information at the City's website at <http://www.castlepinesgov.com/>
- Check the City's website regularly for further information, updates, meetings, etc.

FY2011 Budget presentation

Citizen and City Council Feedback and Direction

