



# PUBLIC HEARING FISCAL YEAR 2012 PROPOSED BUDGET

NOVEMBER 9, 2011

**Jim McGrady - Interim City Manager**  
**Dan Schmick - Director of Finance**



# Agenda

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- Introduction and Overview

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- 2012 Proposed City Budget

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- Next Steps

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- Q&A

# City Council Goals

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- Promote smart economic development with an emphasis on clean industry, higher education , and business opportunities.
- Create a long-term infrastructure plan that included financing for:
  - Streets, sidewalks and curb
  - Renewable water, Wastewater, Drainage, and Parks and landscaping
- Cooperatively pursue combined public services, seeking efficiency, cost reduction and elimination of government layers where identified duplication occurs.
- Improve the transparency, accountability and efficiency of local government, consistently communicating our actions and rationale.
- Provide for open and direct two-way communication with our citizens.
- Improve the foundational structure of Castle Pines through strong management, training, communication, teamwork.

# City Budget Basics

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- City budget is for a calendar year (January through December)
- The City's budget is an estimate that considers:
  - Past City financial history
  - Information from other governments (e.g., Douglas County provides property preliminary and final assessed property valuations)
  - Projected City goals and opportunities in upcoming years
  - Economic conditions of the area (e.g., recession)
- **No deficit spending allowed**
  - 2012 expenditures cannot be greater than 2012 revenues plus 2011 ending fund balance
  - Taking into consideration the 3% TABOR contingency

# City Budget Basics (continued)

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- City budget is submitted to Council each year before October 15<sup>th</sup>
  - This year, a proposed budget was presented to Council on October 11<sup>th</sup>
- City Council and staff consider citizen comments at budget hearings and from written communications
  - Citizens play an important role in aligning their budget with City needs and wants
- City budget is adopted once per year on or before December 15<sup>th</sup>
  - It is anticipated that City Council will adopt the Budget on November 22<sup>rd</sup> at its regular City Council meeting.
- Adopted budget is sent to the Colorado Department of Local Affairs (DOLA)

# FY2012 Budget Key Operating Assumptions

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## ■ Revenue

- All tax rates and fee rates to citizens remain **unchanged from 2011**
- Assessed value for property tax decreased by 11% (most relevant to law enforcement)
- Flat growth anticipated for most direct city revenues

## ■ Expenses

- Direct money to address priority areas such as street and Elk Ridge Park maintenance and repairs
- Continue savings realized from moving many functions “in-house” from CH2M HILL contract.
- Unable to achieve operating savings by integrated public services with CPN Metro District

## ■ Financial position

- Began generating an annual surplus in 2010

# Key City Actions in 2011

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- Successfully shifted finance and accounting “In House” to a software program licensed by the City
- Brought “In House” five direct employees of the City
- Opened first City Park, Elk Ridge Park
- Major Road Reconstruction Projects addressing needs identified in a previous comprehensive analysis for street repair and maintenance.

# Accounting Initiatives for 2012

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- The following new expense presentation was developed to provide better transparency to citizens
  1. Eliminated all “unallocated spending” accounts
  2. Improved description of line items
  3. Eliminated duplicative line items
- Comparability to historical data has been maintained

# 2012 Proposed Budget Summary

## Total 2012 Proposed Revenues

Taxes	\$2,234,814
Intergovernmental Revenues	\$742,205
Licenses, Fees and Charges	\$562,900
Fines and Forfeitures	\$40,000
Total	\$3,579,919

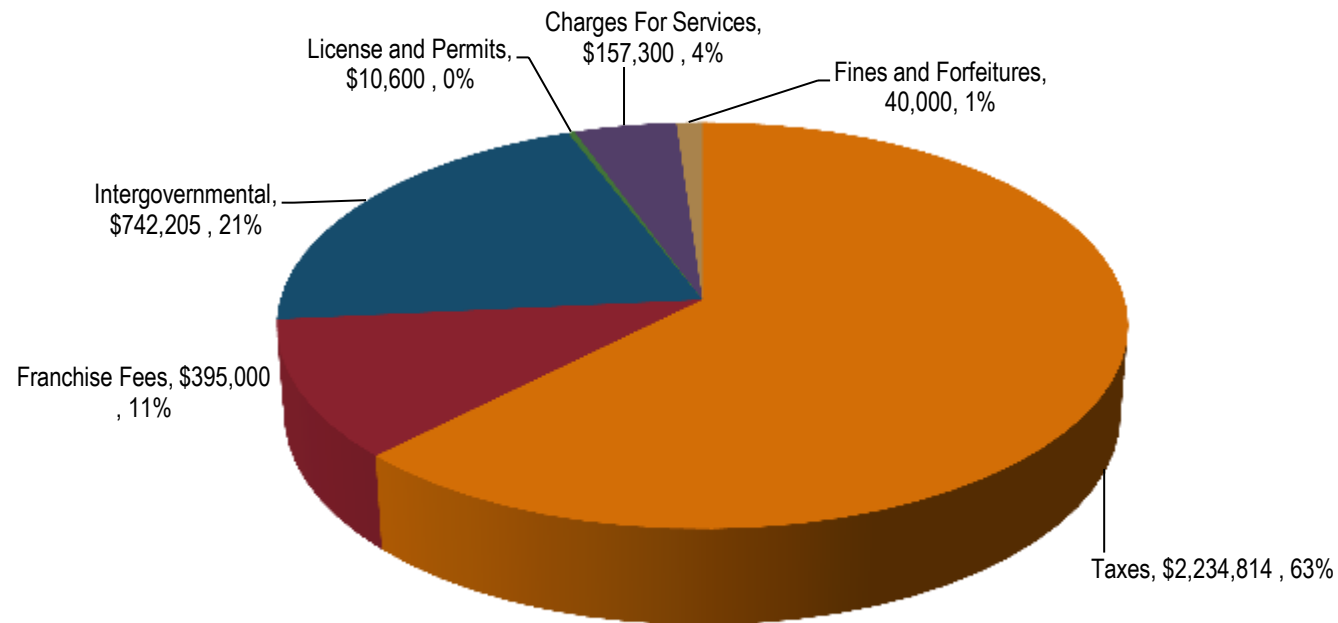
**Net Surplus**

**\$110,422**

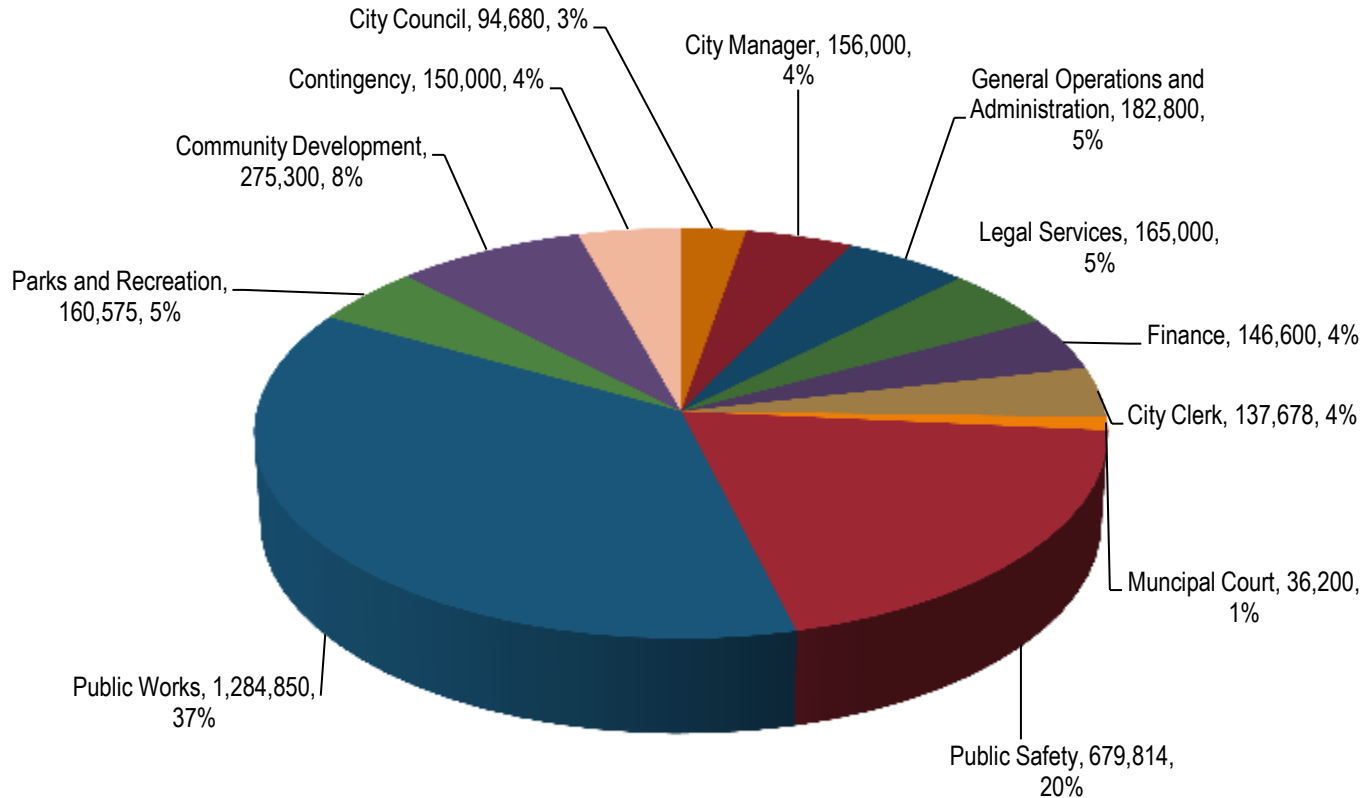
## Total 2012 Proposed Expenditures

General Government	\$918,958
Infrastructure (Public Works/Parks)	\$1,445,425
Public Safety	\$679,814
Community Development	\$275,300
Contingency	\$150,000
Total	\$3,469,497

# FY 2012 Proposed Revenue Budget



# FY 2012 Proposed Expenditure Budget



# FY2012 Proposed Expenditures

Anticipated Expenditure	2011 Amended	Proposed 2012	Difference
General Government	\$1,048,200	\$918,958	\$129,242
Public Safety	746,112	679,814	66,298
Infrastructure (Public Works/Parks)	3,325,126	1,445,425	1,879,701
Community Development	275,000	275,300	300
Contingency	50,000	150,000	100,000
<b>Total Expenditures</b>	<b>\$5,444,438</b>	<b>\$3,469,497</b>	<b>\$1,974,941</b>

# FY2012 Budget Next Steps

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- 1<sup>st</sup> Budget Hearing November 8<sup>th</sup> (Tuesday night Council Meeting)
- 2<sup>nd</sup> Budget Adoption on Nov 22<sup>nd</sup> (Tuesday night Council Meeting)
  - Council will vote to adopt budget by resolution
- Certification of 2012 Mill Levy to Douglas County (on or before 12/15/2011)
- Transmission of official budget to DOLA (on or before 1/31/2012)

# For Further Information

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- All information presented today will be posted on the City's web site at: <http://www.castlepinesgov.com/>
  - Today's PowerPoint presentation
  - 2012 Proposed Budget
- Printed copies of the proposed budget are available upon request at the City offices.
- You can sign up for regular e-mail of the City's newsletter, budget bulletins, and other important community information at the City's website at <http://www.cpngov.com/>
- Check the City's website regularly for further information, updates, meetings, etc.

# FY2012 Budget presentation

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## Citizen Feedback

