

RESOLUTION NO. 11-47

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF CASTLE PINES, COLORADO
AMENDING THE 2011 BUDGET AND APPROVING SUPPLEMENTAL
APPROPRIATIONS FOR THE GENERAL FUND AND ENTERPRISE FUND**

WHEREAS, by Resolution No. 10-96, the City Council approved the 2011 budget and appropriated funds in accordance with such budget; and

WHEREAS, the City is authorized by Section § 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with C.R.S. § 29-1-106 by publishing notice once in a newspaper of general circulation and held such public hearing as required by state statute; and

WHEREAS, the additional appropriations, contemplated by the Resolution do not exceed the amount of estimated revenues in budget year 2011.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The City Council hereby amends the General Fund and Enterprise Fund and approves the supplemental appropriations for the City of Castle Pines for Fiscal Year 2011 as set forth in Exhibit A, attached hereto and incorporated herein.

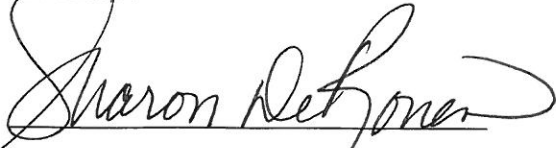
Section 2. The Finance Director is authorized to make mathematical computations to the 2011 Budget to ensure that the amendments provided by this Resolution are properly accounted for and such 2011 Budget properly reflects these approved amendments.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES by a vote of 6 in favor, 0 against and 1 absent this 9th day of August, 2011.



Jeffrey T. Huff, Mayor

ATTEST:



Sharon DeRouen, City Clerk

APPROVED AS TO FORM:



Linda C. Michow, City Attorney

**CITY OF CASTLE PINES
2011 GENERAL FUND AMENDED BUDGET**

	2011 ADOPTED BUDGET	2011 AMENDED BUDGET
REVENUES		
Taxes	\$2,196,406	\$2,227,848
Franchise Fees	382,500	395,000
Intergovernmental	699,516	1,014,200
License and Permits	83,500	33,500
Charges For Services	152,500	156,500
Fines and Forfeitures	19,800	45,000
TOTAL REVENUES	<u>3,534,222</u>	<u>3,872,048</u>
EXPENDITURES		
Current		
City Council	91,550	127,000
City Manager	176,000	170,000
General Operations and Administration	174,152	195,400
Legal Services	192,000	220,000
Finance	58,720	168,500
City Clerk	105,894	131,300
Municipal Court	26,000	36,000
Public Safety	746,112	746,112
Public Works	1,472,548	2,665,126
Parks and Recreation	104,072	400,000
Community Development	333,588	275,000
Utilities	50,000	0
Contingency	0	50,000
TOTAL EXPENDITURES	<u>3,530,636</u>	<u>5,184,438</u>
NET CHANGE IN FUND BALANCE	\$3,586	(\$1,312,390)
FUND BALANCE, Beginning	\$ 2,643,118	\$ 2,643,118
FUND BALANCE, Ending	\$ 2,646,704	\$ 1,330,728

**CITY OF CASTLE PINES
2011 ENTERPRISE FUND AMENDED BUDGET**

	2011 ADOPTED BUDGET	2011 AMENDED BUDGET
Enterprise Fund		
Revenue		
Interest Earnings	1,000	
Developer Fees	50,000	
Meter Sales and Inspection Fees	12,150	
Water late Fees	100	
New Development Infrastructure Fees	225,000	
Water Service Revenue	62,400	
Water Customer Charge	8,400	
Water Capital Improvement Fee	24,000	
Electric/Power Rebate	2,000	
Loan from General Fund	250,000	
Total Enterprise Revenue	635,050	-
Expenses		
Salaries and benefits	134,198	
Bank and credit card fees	1,250	
Legal and professional services	35,000	
IT and telephone services	28,000	
Laboratory Testing	2,000	
Building lease	28,000	
Electricity for Well Pumping	15,600	
Supplies and Administrative Expenses	42,950	
Water Rights services and memberships	26,450	
Wells and Distribution R&M	24,250	
Office Equipment and meter reading equipment integrated	21,600	
Water/Wastewater Service Delivery Plan	100,000	
Total Enterprise Fund Expenses	459,298	-
Net Income Enterprise Fund	175,752	-
Net Assets - Beginning of Year	-	-
Net Assets - End of Year	175,752	-